Over the last 14 years Heritage Ohio, with the Ohio Development Services Agency and the State Historic Preservation Office, has conducted over 100 education sessions in communities all across Ohio. These sessions explain how to use the credit to help rehabilitate buildings of all sizes.

Additionally, ODSA offers “Pipeline Grants” to help communities list their historic buildings or district on the National Register, which broadens the opportunity for projects to utilize the 20% Federal and 25% Ohio historic preservation tax credits.

Let us know when we can come to your community and help!
Ohio’s Historic Preservation Tax Credit is 25% based on Qualified Rehabilitation Expenses.

It is the only tax credit in Ohio allocated based on an economic impact analysis.

$60 million is allocated in two application rounds per year.

Can be claimed ONLY when certified 100% complete.

The CSU Economic Impact Study found that 1/3 the cost of the credit was paid back to the state before the projects were completed.

◊ 502 Projects approved
◊ 315 Projects completed
◊ 72 Communities

Total Investment in Completed Projects
$4,453,934,595

Tax Credits Allocated to Completed Projects
$573,318,091

Since 2007, this program has helped Ohio to grow and prosper by attracting and retaining our youth, talent and entrepreneurs through revitalization of our towns and cities.

Ohio has the 3rd most historic buildings in the country, and by repurposing these abandoned and underutilized buildings to meet the needs of today’s economy, community liabilities have become income producing, tax paying assets. Our authentic historic buildings, streets and neighborhoods, when rehabilitated, helps Ohio to compete for businesses, people, and most importantly, the next generation.

The best part: this program has a real return on investment. It pays the state back in increased revenue (often 1/3 comes back before the credit is even taken); as well as with jobs and economic activity. Every county in the state can take advantage of this incentive to help boost their local economy.

800 East 17th Avenue
Columbus, OH 43211
Office 614.258.6200
heritageohio.org
Completed and Approved Federal Historic Rehabilitation Tax Credit Projects
Federal Fiscal Year 2020

1. Akron, Summit County
   5 Projects
   $41,600,000

2. Amherst, Lorain County
   1 Project
   $8,000,000

3. Cincinnati, Hamilton County
   19 Projects
   $35,075,208

4. Cleveland, Cuyahoga County
   9 Projects
   $184,698,174

5. Columbus, Franklin County
   1 Project
   $1,100,000

6. Cuyahoga Falls, Summit County
   4 Projects
   $1,870,000

7. Lorain, Lorain County
   1 Project
   $6,000,000

8. Medina, Medina County
   1 Project
   $4,000,000

9. Sandusky, Lorain County
   3 Projects
   $44,856

10. St. Clairsville, Belmont County
    1 Project
    $522,021

11. Springfield, Clark County
    1 Project
    $20,300,000

12. Toledo, Lucas County
    1 Project
    $28,000,000

47 Completed Projects
$340,634,402 in Total Rehabilitation Costs

Map produced by:
State Historic Preservation Office
800 E. 17th Ave. Columbus, OH 43211
614-298-2000
www.ohiohistory.org/shpo
February, 2021
**SAMPLE PROJECTS ACROSS OHIO**

**COLUMBUS | JULIAN BUILDING**

Abandoned warehouse converted into market-rate apartments.

*Total Project Costs $25 million*

*Credits Invested $5 million*

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**CHILlicothe | Carlisle Building**

Abandoned building converted to community rooms, office, and medical resident housing.

*Total Project Costs $7.1 million*

*Credits Invested $1.4 million*

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**ST. CLAIRsville | Clarendon Hotel**

Abandoned hotel converted to an extended-stay hotel and commercial.

*Total Project Costs $3.6 million*

*Credits Invested $750,000*

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**CINCINNATI | American Can**

Abandoned factory converted to market-rate housing.

*Total Project Costs $20.6 million*

*Credits Invested $4.5 million*

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**Cleveland | Schofield Building**

Abandoned building converted to high-end hotel.

*Total Project Costs $44 million*

*Credits Invested $5 million*
Columbus | Cristo Rey High School
Former Deaf School. Was an underutilized office space that has been converted to a Catholic high school.
Total Project Costs $22.5 million
Credits Invested $3.88 million

Piqua | Fort Piqua Plaza
Abandoned hotel converted into commercial, community library, and banquet space.
Total Project Costs $21 million
Credits Invested $4.3 million

Kenton | Merriman Block
Abandoned commercial space rehabilitated as commercial/retail space.
Total Project Costs $430,000
Credits Invested $43,750

Kent | Franklin Hotel
Abandoned hotel converted into a restaurant, office and market-rate housing.
Total Project Costs $5.1 million
Credits Invested $955,000

Marietta | Peoples Bank Theatre
Abandoned theater rehabilitated and reopened.
Total Project Costs $9 million
Credits Invested $2.1 million